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LUXURY-GOODS IMPORTERS MAY FACE HUGE LOSSES

Scheme To Obtain U.S. Currency Stopped

"We Are Made Victims Of This Sudden Decision"

Importers of goods from the United States are facing the prospect of a dead loss, said to amount to an enormous sum, as a result of Government's holding up approval of applications for exchange allocation sent in prior to April 12, the date on which the Banks were officially instructed not to issue further certificates in respect of surrender of American currency.

Government's decision in the matter has not yet been announced. But in view of the fact that approval is still not forthcoming after the lapse of over a week, and some cases nearly two weeks, rejection is taken to be inevitable.

The prospective losers are merchants who have for the past twelve months or so been surrendering American notes and drafts to the Banks, in exchange for which the Exchange Controller has (or had until April 12) been granting allocations of U.S. dollars to firms making such surrender to enable them pay the shippers or manufacturers in the States.

Attempted Revolt In Portugal

Lisbon, Apr. 20.
The discovery of a plot to organise a revolt by a certain army in central Portugal was announced today by the Portuguese War Minister, Lieutenant Colonel Santos Costa.

The statement said that a "small number" of people working with civilian agitators had planned a "leftwing rebellion" to overthrow the present Portuguese regime.

The announcement added that the attempt had failed and "it has only been possible to find two officers and two other ranks guilty of criminal behaviour."

The War Minister said that on April 10 about 20 Army planes had been sabotaged, but two men responsible for the sabotage had so far evaded capture.

The Minister's statement confirmed persistent rumours that a rising was being planned in Lisbon and central Portugal.

Four high-ranking officers were recently transferred to the Cape Verde Islands and Madeira and other officers have been relieved of their posts, it was reported.—Reuter.

Attempted Uprising
Lisbon, Apr. 20.
The War Ministry today issued a communique revealing that on April 10 at dawn a group of "rebels connected with a tentative social agitation" attempted a "military uprising" at several barracks to change the regime in Portugal.

The communique said though the rebels were known to have partisans in the Torres, Alentejo, Alentejo, and Leiria areas, it was possible to

Train Derailed

Champaign, Ill., Apr. 19.
The Illinois Central Railway's "City of Miami," carrying 220 passengers, was derailed when it struck a faulty switch tonight, in the nation's eighth major rail accident in 10 days.

State Police said the conductor and an engineer were killed and about 28 others were injured. The engine overturned but all the cars remained upright.—United Press.

Fatal Fall

An unknown European, aged about 24, died as a result of injuries sustained when he fell from the second floor of 143 Wooning Street, near Jordan Road, at about 11 o'clock last night.

Up to the time of going to press, he had not been identified. He was dressed in a white shirt and khaki trousers.

Three Of The Quads Now Dead

Eccles, Apr. 20.
Two of the quadruplets born early Saturday morning to Mrs. Marion Lowe, 23, died late Saturday and doctors said there was little hope that one of the remaining two—a girl—would survive.

Marion, last of the quads to be born, was less than 12 hours old when she died Saturday afternoon.

The children were the first born to Mrs. Lowe, wife of a painter and decorator. The birth of the quadruplets was two months premature.—Associated Press.

Swedes Producing A New Kind Of Paper

Stockholm, Apr. 20.
Swedish paper mills are producing a new kind of paper that will stand any amount of wetting, and is untearable. The Swedish name given to it is "Wet Strong."

During the war the Allies, especially the British and the Americans, were very interested in this kind of paper.

It was highly important, for instance, for the Navy or for troops operating in the tropics to be able to write out like a towel a map that had become wet through, to hang it up to dry, and then find the map to be as good as new.

It is, in fact, a very remarkable kind of paper. One holds an apparently ordinary sheet of brown wrapping paper under a water tap for a minute or two, and a knot in it and challenge some one to pull it apart. The result will be a "wet strong" paper.

NORTHERN LIGHTS
Milan, Apr. 19.
A display of Northern Lights last night was seen as far south as Rome, Italy, over 30 miles north of Venice.

No Warning

The order came without previous warning of any pending discontinuance of a practice which, though never approved by official announcement, had nevertheless been allowed to operate. Government granted the necessary allocations as they were applied for, and merchants, rightly or wrongly, took this to be official countenance. If not actual approval, of the practice.

The result was that on April 12, when the Government's directive was issued to the Banks, there was a week's accumulation of such applications awaiting the official stamp of approval in the usual way; Government had to decide whether these too, were to be affected or not. The applicants had already surrendered to the Banks at the official rate the necessary funds to cover the applications. Those funds were acquired by them at black market rate; and if their applications are refused, as it is feared they will be, they stand to lose the difference between the two rates—a matter of 80 to 90 Hong Kong cents to a US dollar.

In conversation with importers yesterday a "China Mail" representative was told that Government was perfectly within its right to stop a practice never officially approved, but to clamp down upon applications made in good faith before the order of April 12 was issued, and thus make applicants suffer a heavy financial loss, was both "unfair and unjustified."

"Furthermore," they said, "these goods have already been ordered from manufacturers or shippers, and if we can't get the exchange to open the necessary letters of credit, we are in for a claim for compensation for non-fulfilment of contract."

"Victims"
"What Government's future policy may be is Government's concern. It may kill this enterprise trade if it likes, but if we are to be made victims of this sudden decision and applications are turned down, we shall certainly protest."

Information gleaned by a "China Mail" representative from other quarters point to extreme in many circles that Government will benefit in the way of conserving U.S. currency as a result of this order. These quarters point out that people are hardly to be expected to surrender their US dollar holdings at the official rate to the Banks when they can easily dispose of them elsewhere at a much higher rate.

This view is borne out by the fact that after the first reaction to the order, when the US dollar dropped to \$4.00 in the black market, the rate yesterday had again risen to \$4.70, with a strong demand for dollars.

Secret Police Hunt For Rich Europeanised Chinese

London, Apr. 19.
A rich Europeanised Chinese is being sought by the Egyptian secret police in connection with the illegal currency dealing charges brought against Max Intrator in Paris, writes Richard Wyndham, News of the World special correspondent in the Middle East, in an article from Cairo, published in today's edition of the paper.

The police believe that this Chinese, who disappeared from Cairo's famous Shepherd's Hotel three months ago, alone "can answer the question whether Max Intrator was a cog in the vast political machine supplying funds and arms to Palestine Zionists or merely the leader of a gang reaping a rich harvest from currency manipulations, with tourists from Britain among their dupes."

Intrator has been arrested by the Paris police and is at present being held during investigations in the Sainte Prison in Paris.

Meanwhile, Wyndham continues, "in the hope of tracing this elusive Oriental, a night and day watch is being kept on four men known to have been his close associates."

Big Shots Involved
"There have been startling discoveries in the case. Egyptian ministers and many persons prominent in public life in other countries are involved."

London attaches the greatest importance to the enquiries at this end," the article declares. A special Scotland Yard officer has arrived here to assist the political section of the secret police.

"From information collected in Britain, America, France, Switzerland and here, the authorities have a complete picture of the activities of the Intrator organisation."—Reuter.

THE WEATHER

An anticyclone is stationary to the SE of Japan. Another is developing over Mongolia and spreading over N China. A depression is moving NE across the Sea of Japan, and deepening. Pressure remains moderately high over the northern part of the China Sea.

Today's Forecast—Light variable winds; fair and warm with morning haze. Tomorrow's Weather—Variable winds; fair and warm with morning haze. Maximum at 10.5, minimum at 6.5. Rainfall: 0.2 in. Total since January 1: 12.5 in. as against an average of 24.4 in.

Readings at 10 a.m. (p.m.)
Temp. at max. 10.5 (10.5) min. 6.5 (6.5)
Humidity 65 (65) Wind S.W. 10 (10) S.W. 10 (10)
Wind Direction W.S.W. (W.S.W.) Wind Force 1 (1)

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General Charles De Gaulle

4½ HE WEIGHS 110 LB!

Moscow, Apr. 20.
The "Moscow News" today said Russian scientists were showing great interest in a giant child, Tolya Koval, who weighs 110 pounds and has a chest measurement of 37 inches.

Although he is only 4½ years old, Tolya, son of a miner, began showing unusual strength at the age of one year.

His mental development is reported to be normal and he is fond of fairy tales.—Associated Press.

Franco Executes Communists

Madrid, Apr. 19.
Six prisoners under death sentence have been executed before firing squads during the last 48 hours.

Four of the group are alleged Communist guerrillas, and were shot on Thursday. Their names are given as Pedro Sanz Prades, Nunez Pablos, Fernando Bueno Savaro, and Angel Blazquez.

They were charged in connection with the shooting dead of two civilian guards in ambush near Atcha Station, Madrid, allegedly as a reprisal for the shooting of two guerrilla leaders.

The four men were shot at Retamar military camp on the outskirts of Madrid.

The other two men, also alleged Communists—Antonio Criado and Anacleto Celada Garcia—were reported shot at Aceda de Henares on Friday morning. One was charged with having been for a few days with the guerrillas and the other with being connected with exploding a bomb outside the Palace building in Montes Quinza Street, Madrid.

Although the execution of the first four had been expected in opposition circles, the carrying out of sentence against the last two caused much surprise, as the case against them did not appear to justify the heaviness of the sentence.

Official confirmation of the sentences is so far not available.—Reuter.

In Hands Of The Secret Police

Shanghai, Apr. 20.
Miss Chang Loen-hua, a teacher of the Chinese YWCA night school here, has published a statement in the American-owned "China Weekly Review" alleging she was seized by the secret police on March 6 and held for 17 days. Attempts were made to force her to sign a document saying she was a Communist, realised the error of her ways and now repented.

Miss Chang declares she never was a Communist, but apparently was arrested as one because her captors thought she was a certain Miss Chang Li.

She says she was seized by secret service men and taken in a taxi to a building in the former French concession, where she was severely questioned. Her captors asked her her views on the Chinese Communist question and the Foreign Ministry's Moscow Conference.

She was kept in a cell with several other women, one of whom had been beaten.

Miss Chang says despite every attempt to coerce her she refused to sign the document saying she was a former Communist who realised Communism was unsuitable for China and had surrendered voluntarily to remedy her wrongs.

A week later, she was taken to Soochow with 24 others, young men and women, "fettered with chains" and imprisoned in a three-storeyed Chinese-style building.

The prisoners were tortured into signing the "statements of repentance and surrender." Their punishment included, she declares, the "water treatment, electric shocks and blows on the head with bamboo sticks."

"China's Destiny"
To this there was "spiritual oppression" in which the prisoners were forced to read such books as Chiang Kai-shek's "China's Destiny."

Her captors evidently finally realised she was not the person they originally sought and 17 days after her arrest she was taken to Shanghai and released with a warning not to tell anyone what had happened to her.—Associated Press.

APPEALS FOR TERRORISTS

Jerusalem, Apr. 19.
Appeals for the reprieve of Meyer Feinstein and Moshe Barazani, Jewish terrorists now under sentence of death in Jerusalem's central prison, were made today to General Sir Alan Cunningham, High Commissioner, by Palestine's Chief Rabbi, Dr. Isaac Herzog, and relatives of the two men.

Feinstein was sentenced to death on April 3 for his part in the blowing up of the Jerusalem railway station in October last year. Barazani was sentenced on March 17 for carrying a Mills bomb.—Reuter.

Riot Of Jewish 'Immigrants'

Nicosia, Apr. 19.
Jewish illegal immigrants in the Carolos camp in Cyprus today tried to burn down the three main gates of the camp after disturbances there yesterday, in which one Jew was killed and six wounded, a communique said tonight.

The communique confirmed that the immigrants had begun a hunger strike "in protest against the rejection of their demands for an increase in the number transferred to Palestine."

There were no major disturbances during the night but sporadic incidents continued all morning and the situation is still unsettled, the communique added.

The trouble began yesterday when the inmates were told that the number of Jews to embark for Palestine was 350 instead of 750 which they had expected. The guards opened fire as the immigrants attempted to break out and set fire to camp installations.—Reuter.

BRITONS MUST REGISTER

New Delhi, Apr. 20.
Sir Terence Shaw, High Commissioner for the United Kingdom in India, has taken the first step towards preparing the ground for the changed status of Britons in India after June 19, 1948, by calling for the immediate registration with his office of "all European British subjects."

He explains that registration is necessary because of probable increased responsibility after June 1948, for persons of British nationality in India.—United Press.

Terrorist's Body Stolen

Jerusalem, Apr. 20.
The body of an Argun Zvai Leumi youth—one of three Jewish extremists who was shot by the police in Tel-Aviv on Friday—was stolen early today from the Hadassah Hospital mortuary.

It is believed the Argunists somehow got through the hospital gate and recovered the body by using skeleton keys.

It is the second instance of the Argunists' recovering the body of one of its members to prevent the police from identifying it and possibly arresting relatives.


Meanwhile, RAF sources say an unconfirmed report carrying illegal immigrants is not expected to reach territorial waters for one or two days.

Fervent activity had been noted around one large ship at sea and it is thought the Hagana is attempting to transport a number of immigrants from two or three of the smaller ships to a larger one which will head for Palestine in an attempt to break the British blockade.—United Press.

Fourteen American Businessmen

Berlin, Apr. 19.
Fourteen American businessmen arrived here today on an information tour of the American and British zones of Germany at the invitation of the American Secretary of War, Mr. Robert Patterson. They are to meet representatives of the American and British military governments as well as German businessmen.—Reuter.

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FINER IN EVERY WAY



Texas City

Texas City, Apr. 19.
Rescue workers tonight groped in the rubble of this ruined city under a pall of black smoke from still burning oil-fires in search of more victims of Wednesday's explosion disaster.

The casualty list is still not definitely known. The American Red Cross, which is in charge of all relief measures, estimates that the dead are far more than 500 (with admitted possible duplication in the list of names) and 3,000 injured.

Mass memorial services for the victims are being held tonight and plans made for a mass burial to be conducted next week by the ministerial alliance of the blast-torn town.—Reuter.

377 Bodies

London, Apr. 19.
Baroness, daughter of the Duke of Devonshire, who has been over the job of identifying the victims of Wednesday's explosion disaster.

ANGLO-SOVIET NEGOTIATIONS

No Intention Of Splitting Britain And America

Moscow Issues A Denial

Moscow, Apr. 19. Reports that the Soviet Union had proposed that the revised Anglo-Soviet Treaty should include a clause that would effectively isolate Great Britain from the United States, were denied today in the organ of the Russian Communist Party, Pravda.

The report, published last week by the New York Times, quoted by Reuters and commented upon by Reuters diplomatic correspondent, was described by Pravda as coming from sources which were "clearly not reliable."

"Reuters diplomatic correspondent, repeating the New York Times version, preferred not to refer to any sources, but employed hazy references to 'disturbing speculation' in London," the Pravda said.

(In the passage referred to, Reuters diplomatic correspondent said that delays in the treaty negotiations had given rise to a certain amount of disturbing speculation in London as to whether the aim of the Soviet Government in raising the question of treaty revision was not after all so much wishing to make the agreement a sounder defence against Germany as to make it an exclusive alliance restricting Britain's contacts with other nations.)

"False Stories" the "speculation" as "nonsense" and "completely absurd" in the present case.

Played A Double Role

Vienna, Apr. 19. George Messersmith, pre-war American Ambassador to Austria, described former Foreign Minister Guido Schmidt as an "enemy of the Nazis" and a man who "played a double role" in written testimony presented to the People's Court today.

The court is trying Schmidt on charges of high treason. Messersmith described Schmidt as the man who persuaded former Chancellor Kurt von Schuschnigg to make the disastrous trip to meet Hitler at Obersalzberg in 1938 and who undermined Austrian willingness to resist the Germans.

Messersmith, who met Schmidt in 1934, said the latter was a "willing tool" of German Ambassador Franz von Papen. He also said Schmidt was an opportunist who did not want to spoil his own chances with the eventual rulers of Austria and therefore tried to be a "good boy."

Schmidt's response to the statement was "That's only prejudice."

The prosecutor said unofficially that after Schuschnigg's deposition is read to the court on Monday and Tuesday there will probably be a long recess because both the prosecution and the defence will demand that Schuschnigg undergo at least one more interrogation by an Austrian judge if he is not willing to come personally to Vienna. Schuschnigg now is at Lake Como, Italy.—United Press.

The Score In Greece

Athens, Apr. 20. Minister of War George Stratos announced that more than 650 guerrillas had been killed, wounded or captured since the Greek army began operations in the southern Pindus Mountains ten days ago.

Stratos returned late last night from Larissa, in the region of the fighting. He said guerrillas had been surrounded in the mountains.

The Ministry of Public Order said that 38 members of guerrilla bands had been killed in scattered clashes in the past 48 hours, 28 had surrendered and 14 captured.—Associated Press.

"JANE"



NAZI ESCAPES

Vienna, Apr. 19. The Ministry of Justice announced today that Franz Richter, former SS Colonel and once Nazi Mayor of Vienna, escaped two days ago from prison due to "negligence of the guard" when working with a rubble gang.

The communiqué said the Minister of Justice had placed several persons under arrest, including the guard, for maintaining undue contact with Nazi prisoners. They are in the municipal prison awaiting trial.—United Press.

Demand By Strikers' Leader

Washington, Apr. 19. Joseph Biernie, President of the striking National Federation of Telephone Workers, today demanded government "pressure" on telephone companies into making a wage offer.

He said that "in view of the recent wages increases in other industries, I believe it is time for the government to put pressure on the company."

The NFW put its case before President Truman charging that the Labour Department had been following the telephone company line in efforts to end the walkout. It did not make a direct appeal for White House intervention but set the stage for such action if the current Labour Department behind-the-scenes attempt for an agreement failed.

The White House said the Union report on the strike had been received but maintained that there was no change in policy in letting the Labour Department handle negotiations.

Meanwhile, the Union claimed that the strike was holding tight, but in many places leaders privately said some weakening is feared if the walkout extends into its third week.—United Press.

Jumped 238 Feet --And Lived

San Francisco, Apr. 19. Frank Cushing, 42-year-old circus thrill artist, plunged from the Golden Gate Bridge to the water 238 feet below in a carefully and secretly planned publicity stunt today. Of the 77 other persons who have jumped from the bridge only one survived.

Physicians said Cushing showed no signs of injury. Cushing was once a partner of Ray Woods, who in 1937 survived a leap from the San Francisco Bay Bridge although he was critically hurt.

Cushing said his leap resulted from an old pact with Woods. He said they flipped a coin years ago to see which one would make the first attempt. Cushing, whose specialty is dropping from a 120 foot tower into a tank containing five feet of water, said he has a chance to take his act to Honolulu and hoped the publicity would help get a GI loan for the trip.

Woman's Girdle

In his leap he wore a crash helmet, three pairs of slacks over a set of sponge rubber kneepads and a woman's girdle over a spinal pad, a "Mae West" life preserver and a life jacket. Around his waist was a 30 foot rope and a flashlight hung from a second rope.

"I jumped off backward, feet first, using my head for a rudder," he said. "I can guide myself that way. I was in the air about six seconds. The impact ripped off my helmet and one pair of slacks, and I blacked out for a second or two. When I came to I inflated the jacket and started drifting. Three or four boats passed me by and

Trial Of Man Who Made Hitler

Nuernberg, Apr. 19. General Lucius D. Clay, United States Military Governor of Germany, today attended the opening of the trial of Friedrich Flick, Germany's iron and steel king, who with five officials of the Flick syndicate was charged with using the giant German cartel that controlled coal mines and the iron and steel industries to bring Hitler to power.

The 62-year-old Flick and his co-defendants—Otto Steinbrenner, Konrad Kalesch, Bernhard Weiss, Hermann Terberger and Odilo Burkhardt—all pleaded not guilty to the charges, which included using slave labour, plundering property from overrun countries, and seizing Jewish property.

Brigadier General Telford Taylor, Chief United States Prosecutor, told the three-man court that Flick had developed from a steel producer to the German "Steel King" mainly by unscrupulous speculation and elimination of rival enterprises.

Flick's support of Hitler dated back to as early as 1933, when he gave the Fuehrer 240,000 marks.

Mr. Thomas E. Ervin, Deputy Chief Prosecutor, said that of about 120,000 workers in the Flick-controlled establishments at the end of the war, thirty per cent were conscripted foreign workers, prisoners of war and concentration camp inmates.

A circular letter from Dr. Hermann Goering, then leader of the armament industry, circulated in the whole Flick concern, urged that cases of obstinacy, inadequate behaviour and flight should be prosecuted "ruthlessly" and such workers reported for transfer to concentration camps.

Turning to the plundering of industrial establishments, Ervin gave as an example the annexation of heavy industries in Lorraine and Luxembourg.

Flick overruled a proposal by General von Hannaken that the French proprietors of the works should be left with at least 25 per cent of the shares of the companies, saying that this was quite unnecessary.

Similar principles had been adopted in the exploitation of Soviet industries, for which purpose Flick had founded, together with Hermann Goering, the so-called Dniepr Steel Company.—Reuters.

Credit Where It Is Due

New York, Apr. 19. "The new coalition government of China replacing the one-party regime of 20 years will be appraised with skepticism. So many false hopes have been raised by apparent Chinese reforms in the last decade that skepticism is inevitable," a New York Herald Tribune editorial said today.

"But credit should be given where credit is due. Under present conditions it is difficult to see how a better selection of officials for a coalition could be made than the one announced by Generalissimo Chiang Kai-shek."

It must be emphasized that the Kuomintang Party has the majority of members in the new council.

"If these members, including men like Sun Fo, must bow rigid Party discipline and vote according to Party instructions they will be forced to follow the wishes of such discredited bosses as the brothers Chen Li-fu and Chen Kuo-fu.... The American friends of China, therefore, will hope that the distinguished Chang Chun and the learned Sun Fo and all their colleagues are to be mandarins in fact as well as in name."—United Press.

from the Japanese Patent Office, in addition to acquiring a large volume of material from British investigations in Germany.—United Press.

New Magna Carta For Religion

London, Apr. 20. Proposals that the United Nations should frame a declaration of human rights, including freedom of religion, are contained in a report issued today by the joint Committee on Religious Liberty set up by the British Council of Churches and Conference of the British Missionary Societies, under the chairmanship of Sir Ernest Barker.

"Such a declaration proceeding from the United Nations would be a new milestone of advance—the Magna Carta of the rights of religious minorities, giving them freedom to practice their faith on terms of equality with religious majorities," states the report.

The Committee claims that religious freedom is "a fundamental human freedom in which alone the true dignity of human personality can be fostered and its highest capacities flower. The right to it is therefore inalienable at all times and in all circumstances

Big Bang Like Minor Volcanic Eruption

Cuxhaven, Apr. 19. The scene on Heligoland, the German island fortress guarding the entrance to the Kiel Canal which was blown up yesterday with 7,000 tons of high explosives, resembles that of "a minor volcanic eruption," according to a British officer who today landed on the island for the first reconnaissance.

All the island's 31 guns except one barrel from the massive Schroeder battery still sticking above the ground have disappeared.

"Despite the terrific explosion, many bomb-damaged houses in a fishing village near the submarine pen are still standing although there are massive craters all over the island, which is littered with chunks of concrete from the rubble of the submarine pen," the officer said.

"Every mined position underground is now just a mass crater, and the demolition is complete."

The Royal Navy's plan to scare off migratory birds by a series of small preliminary explosions appeared to be successful, since the officer said he did not find the bodies of any birds on the island.

The harbour entrance was probably safe for navigation except in the vicinity of the wiped-out submarine pens, he said.

Thousands of birds are now settling on the island, on which it is believed that a number of fishermen already have landed secretly during the early hours

Italian Who Lived On Heart Throbs

London, Apr. 20. Marco Susanich, 30, a tall and handsome Italian, became engaged to 25 different girls, but did not marry any of them.

He is now in Rome awaiting because he would meet many trial on charges of having robbed the girls.

Susanich has confessed that he made a business of engagements and subsequent robberies.

Feeling as a colonel in the Italian Air Force, he made advances to the daughters of wealthy families with great elegance.

He won the confidence not only of the girls but of their parents, when he showed the time tips, he provided them with the latest fashions and the latest fashions.

Robeson Called It Off

Peoria, Apr. 20. Negro singer Paul Robeson called off a promised public appearance here last night because, he said, "the whole town is under a wave of terror that is unbelievable."

He had promised to make a speech after the scheduled concert had been cancelled by order of the city's Mayor under a State law authorising him to "take steps necessary to prevent riots and other disturbances."

The City Council had disapproved him on the ground the House Committee on un-American Activities had named him as one of the group of persons "variably found supporting the Communist party and its front organisation."—Associated Press.

Truman And Income Tax

Washington, Apr. 19. President Truman took a new stand against income tax cuts in a statement from the White House today.

Now, when a balanced budget was being achieved, he wanted to emphasise the need for reducing the public debt "while times are good."

"It is natural," he said, "for the taxpayer to wish to see taxes reduced, but to do this now would promote inflation, so that the benefits of any reduction would be largely dissipated." The sharp increase in prices had inflated the country's entire economy.

The Republican-dominated Congress has been pressing for legislation for reduction of income tax, particularly for low wage earners.—Reuters.

and ought to be acknowledged and duly safe-guarded by the state."—Reuters.

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THE HONG KONG JOCKEY CLUB

NOTICE TO MEMBERS FIFTH EXTRA RACE MEETING SATURDAY, 26th April, 1947.

The First Bell will be rung at 1.30 p.m. and the first race will be run at 2.00 p.m.

Through numbers (8 Races—\$10) may be obtained at the office of the Treasurer, 1st Floor Exchange Building, also tickets for the Special Cash Sweep (\$2.00) on his last race.

MEMBERS' BADGES AND ENCLOSURE. Members are reminded that they and their ladies MUST wear their badges prominently displayed throughout the Meeting. NO ONE WITHOUT A BADGE WILL BE ADMITTED TO THE MEMBERS' ENCLOSURE.

Badges admitting non-members to the Members' Enclosure and Club Rooms at \$10 including tax are obtainable through the Secretary on the written or personal introduction of a Member, such Member to be responsible for all chits, etc.

Badges admitting to Members' Enclosure will NOT be on sale at the RACE COURSE.

The Treasurer's Comptroller Office will close at 11 a.m. and the Secretary's Office at 11.45 a.m. Both Offices at 1st Floor, Exchange Building.

A limited number of tiffls will be obtainable at the Club House, provided they are ordered in advance from the No. 1 Boy (Tel. 27818).

NO CHILDREN WILL BE ADMITTED TO THE CLUB'S PREMISES DURING THE MEETING.

PUBLIC ENCLOSURE. The price of admission to the Public Enclosure is \$3 including tax for all persons including ladies, and is payable at the Gate.

Bookmakers, Tic Tac men, etc., will not be permitted to operate within the precincts of The Hong Kong Jockey Club during the Race Meeting.

Refreshments will be obtainable in the Restaurant in the Public Enclosure.

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By ORDER C. B. BROWN, Secretary.

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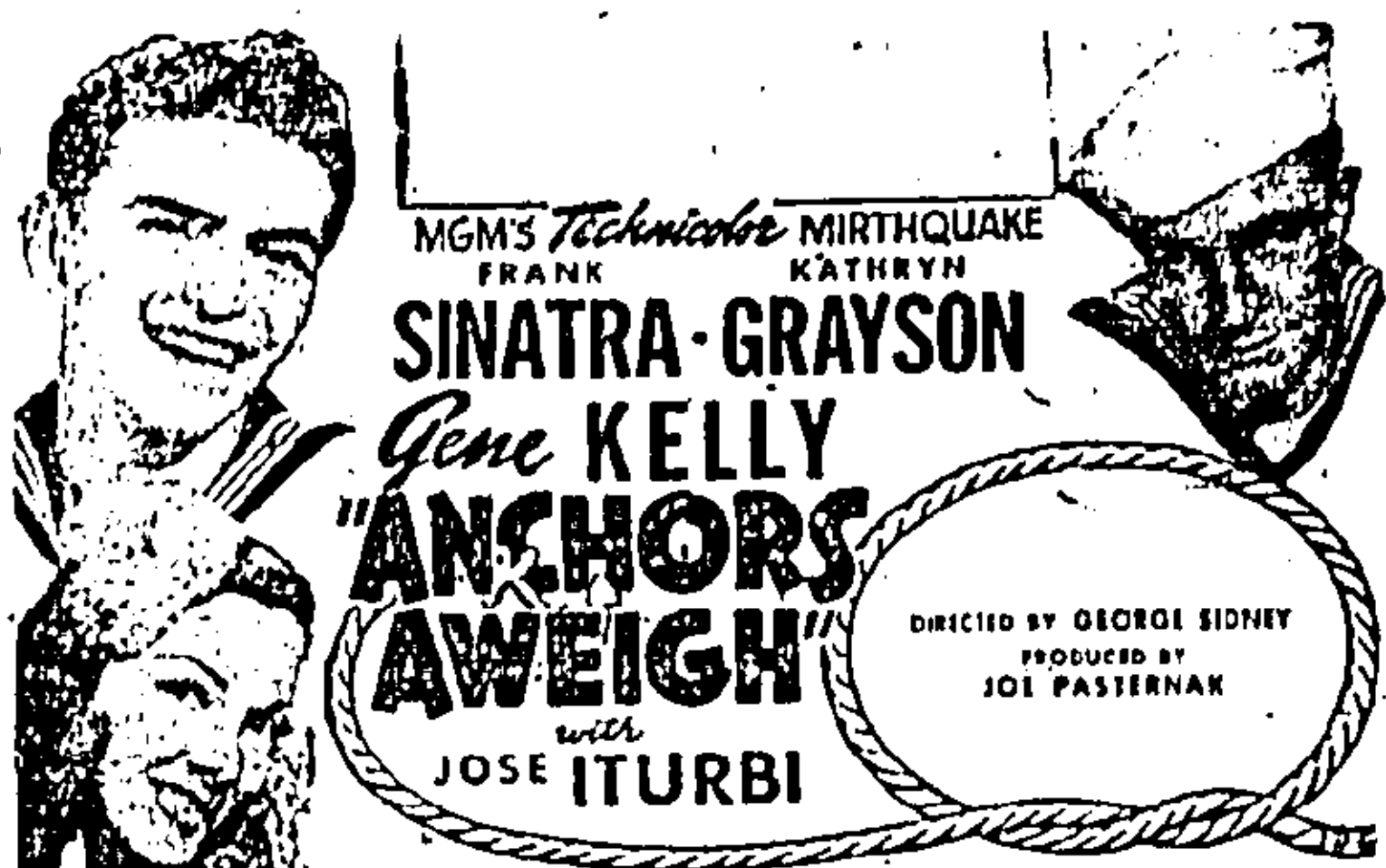
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Wallace Grieves Over Churchill

Royal Visit Near End

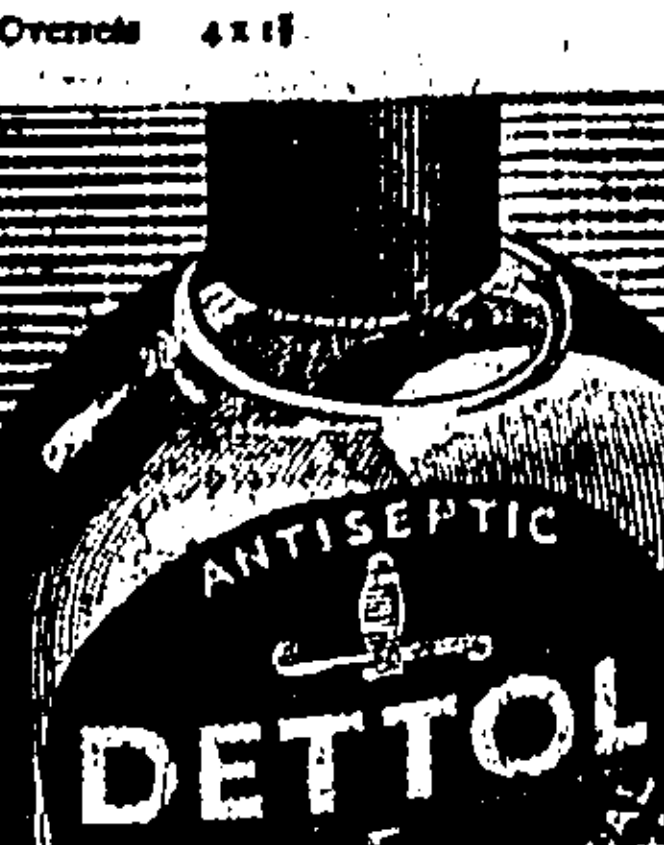
Royal Train, Beaufort West, Apr. 19. The travel-weary Royal Family terminated their official tour of South Africa today with a short 30-minute halt here for brief ceremonies. Spirits were noticeably revived throughout the entourage as the train headed toward Capetown where it is scheduled to arrive Sunday and from where the party will embark for Britain after a few days rest. The trip has been anything but a restful vacation for the Royal family but they have established a close link of goodwill between South Africans and the Crown by visiting all but the most remote parts of the country which are inaccessible by train or automobile. —United Press.

Hope For China

New York, Apr. 20. The New York Times said in an editorial today: "After 20 years of one-party rule and almost as long period of two-party war, China is to have a multi-party government. It could be an important step toward democracy if the new elements are allowed free and public criticism by Generalissimo Chiang Kai-shek, and if Gen. Chang Chun is supported in the long-overdue house cleaning of corrupt officials and in reorganization of the bureau and army. "China's economic, political and military affairs are in such a bad state that progress necessarily must be slow no matter how good are the intentions. But if the new government to be formed works earnestly at them and within the framework of the new constitution whose adoption was the first step toward democracy, then there is hope the chaos can be averted in Asia's largest country and some semblance of progress achieved." —United Press.

OLIVER ONIONS HONOURED

London, Apr. 20. George Oliver, also known as Oliver Onions, has been awarded the James Tait Black Memorial prize for his novel "Poor Man's Tapestry," judged by Edinburgh University's Professor of Rhetoric and English Literature as the best British novel published in 1946. Richard Aldington was awarded the Memorial prize for the best biography for his book "Wellington." —Associated Press.



In fighting infection in your own home, learn from the hospital. Against the germs that cause infection modern science has a modern weapon. In great hospitals, in surgical, medical and maternity wards surgeons, doctors and nurses protect their patients — and themselves — with "Dettol" — the safe way to safety.

Cannot Use Genius In Fighting For Peace

Oslo, Apr. 20. Henry A. Wallace, former United States Vice-President, declared today it is "a great source of sorrow to me" that Winston Churchill "is not fighting for peace." The former American Cabinet officer told 1,000 Norwegian Trades Union leaders that Churchill "dare not confess publicly the private convictions of his group that war is inevitable."

"I am not a crypto-Communist," Wallace declared. "I am a progressive Tory." "Peace is not something passive," Wallace said. "Since peace is a fighting cause, it is a source of great sorrow to me that Britain's great fighting leader cannot use his genius in fighting for peace. "This great man says I will not reveal my ultimate goal. I say he dare not confess publicly the private convictions of his group that war is inevitable." Wallace, whose original programme of a single speech in Norway has been expanded to include four platform appearances and a radio address, was welcomed today to Oslo as "one of the most important voices for the common man."

Unique Achievement

That description of Wallace came from Theodore Brock, famed wartime mayor of Narvik, who joined with Norway's Minister of Education Kaare Fostervoll in welcoming him at a luncheon attended by representatives of the country's six political parties including two Cabinet members. Fostervoll said Wallace could claim a unique achievement in bringing together at the same table representatives of the Conservative, Christian, Labour, People's, Farmers and Communist parties. Addressing the gathering, Wallace predicted that any United States laws curbing the right of Americans to speak freely about their own government in foreign countries would be modified to conform to the charter of the United Nations' Educational, Scientific and Cultural Organization.

Support in U.S.

Referring to reports from the United States of proposals that his passport be withdrawn and that the Logan Act be invoked against him because of his attacks on President Truman's foreign policy, Wallace said: "The right of any world citizen to speak his mind is merely carrying out an injunction given in the UNESCO charter. I believe any United States laws which may conflict with that charter will be modified."

Wallace's expanded programme, reflecting pyramiding Scandinavian interest in his tour, will necessitate his staying in Norway half a day longer than planned. At luncheon Fostervoll read a cable received by Wallace from James G. Patton, president of the National Farmers Union of the United States. It urged Wallace to "keep up the good fight" and asserted a belief that "an overwhelming majority of Americans are coming to share your views."

Visit To France

In Paris, meanwhile, Pierre Cot, French left wing politician, said that in arranging for a Wallace visit to France he is acting as an "old friend" of the former United States Vice-President and not as an agent of any French political party. Cot, Air minister in several wartime and pre-war cabinets, formerly was a Radical Socialist of the Conservative party, but now ranks himself as an independent. In the National Assembly he generally votes with the Communists. —Associated Press.

Serious Rioting On Frontier

New Delhi, Apr. 19. Houses and shops were still burning tonight in the Indus plain, where communal rioting described as serious broke out in the Ismail Khan district of the Northwest Frontier Province last Tuesday. Reinforcements were sent and a curfew imposed. A communique issued at Peshawar, Northwest Frontier capital, tonight reported further trouble in outlying villages of the district with buildings ablaze in the town of Tanj, 20 miles north of Dera Ismail Khan. Troops were patrolling the city of Bannu in the hills, 50 miles north of Tanj, where there was sniping from outside the city last night. The police and frontier constabulary returned the fire. Official figures gave ten killed and 59 injured, and about 800 persons arrested. In Calcutta in the past week, with unofficial estimates of casualties higher. —Reuter.

Amsterdam, Apr. 19. The first woman to enter the Dutch diplomatic service, Mrs. M. A. Witteveen, left for New York this afternoon to take up her appointment as Counselor to the Dutch delegation to the United Nations. —Reuter.

Paris, Apr. 19. The French military government in Germany is taking steps to reestablish telephonic communications between the French zone and the outside world — except Spain and Japan — to be effective on May 1. —Reuter.

America After R.A.F. Speed Record

Washington, Apr. 20. The next American try at the British-held world air speed record of 616 miles an hour will be made under recently liberalized rules, it is learned from the National Aeronautic Association.

Military and industry officials have indicated that the attempt may be made early in June at Muroc Army Air Base, California, with a modified Lockheed "Shooting Star," the P-80R. This jet plane is now about ready for flight testing.

The NAA Contest Board is the United States representative of the Federation Aeronautique Internationale (FAI), which has headquarters in Paris. The Board is awaiting word on the effective date of the new rules, adopted recently in Paris on recommendations from British and American Aviation organizations. The rule changes include: — Increasing the maximum altitude at which the plane may fly, over the three-kilometre (1.89 miles), course from 240 feet to 325 feet. Increasing the maximum altitude which may be reached during the record attempt from 1,303 feet to 1,635 feet. Increasing the length of the run, in or approach distance, during which level flight must be maintained before entering the measured course from 1635 feet to 3270 feet.

Any Two Pairs

Permitting the use of any two pairs of runs for calculating the average, instead of requiring the use of four consecutive passes. A plane may make as many passes as the pilot wishes, but no landing may be made between passes.

Working On Jap Peace Treaty

Washington, Apr. 20. The Acting Secretary of State, Mr. Dean Acheson, at a press conference today said that the United States was "continually at work" on details of the Japanese peace treaty. He said discussions were going forward all the time on the United States-proposed draft but no definitely new stage had been reached.

Mr. Acheson revealed that so far all discussions on the proposed treaty had been going on entirely within the State Department and not with any government or governments. Asked whether a specific date had been set for the Japanese peace conference, Mr. Acheson replied no date had yet been set. —United Press.

U.S. Gift Was An Illegal One

Cairo, Apr. 20. About two months ago the American Army authorities in Cairo handed over the USAAF airfield known as "Payne Field" to the Egyptian Government amid scenes of acclamation. It was only to-day, however, when the Egyptians discovered that "Payne Field" had never belonged to the American Army who had no right to hand it over. The land on which the field was built belongs to a big Egyptian Land Development Society which had lent the ground to the USAAF in 1941. This Society is claiming a huge sum of money from the Egyptian Government, which is now faced with the prospect of paying up or losing a very valuable gift including well-built crews' quarters and amenities of all sorts. The question is still under consideration. —Our Own Correspondent.

Paris, Apr. 19. The French military government in Germany is taking steps to reestablish telephonic communications between the French zone and the outside world — except Spain and Japan — to be effective on May 1. —Reuter.

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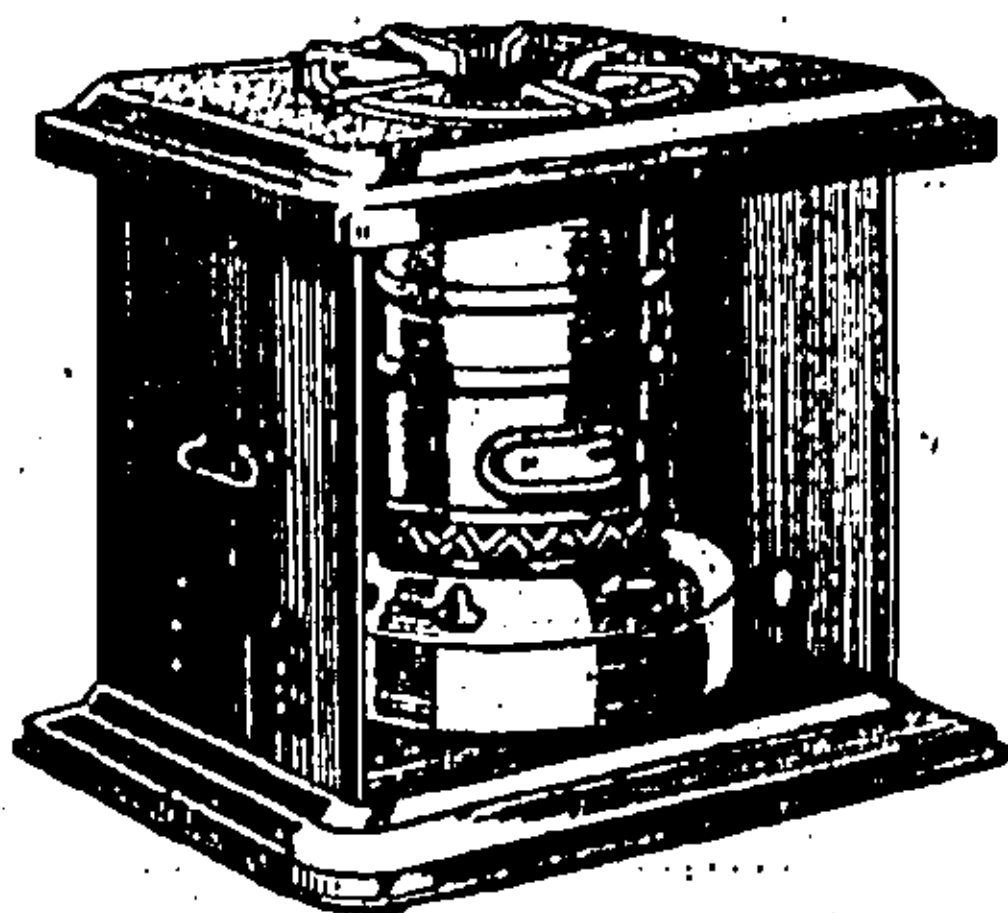
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FINAL MOSCOW DEADLOCK Hope Gone For Austrian Peace Treaty Molotov Favourite Boomerangs

Moscow, Apr. 20.
Soviet support of the Yugoslav claims to Southern Carinthia threw the Foreign Ministers into a final deadlock today and apparently buried any chance of writing an Austrian peace treaty at the Moscow conference.

On the initiative of United States Secretary of State George C. Marshall and British Foreign Secretary Ernest Bevin, the Ministers scheduled two Sunday sessions in a drive to speed the conference to a conclusion.

The Council ended its sixth week without a single major agreement on the disputed issues in the writing of the German and Austrian treaties. It has been the longest period to date for a session of the Council.

American informants suggested that the Kremlin may have decided deliberately to stall off any changes now in the Central European situation until Russia's policy makers weigh the effect of President Harry Truman's new anti-Communist stand as evidenced in his proposals to aid Greece and Turkey.

A Boomerang

In Saturday night's session the Potsdam agreement—favourite document of Soviet Foreign Minister V. M. Molotov—boomeranged when he supported Yugoslavia's claim to U.S. \$150,000,000 reparations from Austria as well as territorial demands.

Mr. Bevin, in apparent delight, quoted from the hitherto secret portion of the Potsdam proceedings which showed that a similar Russian claim at Potsdam ended with Premier Joseph Stalin agreeing that no reparations should be taken from Austria.

Mr. Bevin disclosed the secret history behind the Potsdam decision not to exact reparations from Austria. At Potsdam, said Mr. Bevin, the Soviet representative had handed in a proposal asking that \$250,000,000 should be paid by Austria over a period of six years from 1945, taken from current production as reparations exacted for the benefit of the Soviet Union, Britain, the United States and Yugoslavia.

This proposal was put in by the Soviet representatives on July 24, 1945. It was referred to an economic committee at Potsdam, which reached no agreement on it.

Later the Soviet proposal was discussed by the Foreign Ministers at Potsdam and was referred by them to the heads of state.

Soviet Agreed

A decision was taken by the heads of state and it was declared that they were prepared to agree that reparations should not be taken from Austria.

It was pointed out that Austria at that time had no armed forces separate from the armed forces of Germany.

It was then recorded, said Mr. Bevin, that the conference took note that the Soviet Union agreed that no reparations should be exacted from Austria.

The inclusion of this decision in the records meant that the Soviet proposal was withdrawn and that no reparations were asked from Austria, and this agreement was later confirmed in the Potsdam protocol. Before reaching the reparations question which brought forth Mr. Bevin's recollection of what had taken place in Potsdam, the ministers had taken up the question of Austrian frontiers.

This matter, comprised in Article 5 of the draft treaty, had been passed over earlier in the week to permit the Austrian and Yugoslav deputations in Moscow to be heard. Soviet Foreign Minister Molotov again tonight supported Yugoslavia's frontier claims which had no support from any other ministers. The ministers finally decided to hand the matter of Yugoslavia's frontier claims to their deputies and ask them for a full report by Monday.

Minority Groups

In their efforts to speed the completion of their remaining tasks in Moscow, the ministers have decided to hold two sessions—in the morning and evening—on Sunday. This is a reversal of the usual practice which since the council opened its session in Moscow, six weeks ago has kept Sunday as a day of rest.

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FRENCH NAZIS ARRESTED

Paris, Apr. 19.
The arrests of more than 50 people including a Russian prince and a well-known Paris industrialist, the owner of three factories, were announced today by the French Surete Nationale.

The arrests were made in connection with anti-Jewish activities—during the occupation—of the "Institute for Investigation of Jewish Questions"—a French pro-Nazi organization—Reuter.

perhaps receive some compensation in this way. France for her part was prepared to return to Austria all Austrian property in French territory and other United Nations might be prepared to do the same.

Mr. Bevin said that this raised a new point. He thought that if any exceptions to the Potsdam principle of no Austrian reparations were to be made, then they should be expressly stated, otherwise it might lead to complications.

M. Molotov replied that at Potsdam, reparations had been renounced only by three powers represented there. They had no power to renounce claims on behalf of other allies and if it were proved that the Big Four had settled on behalf of all states without their knowledge, "it would perhaps not be very well received."

Only one small power (Yugoslavia) had made reparations claims against Austria and it would seem strange if the three Potsdam powers were proved to have prejudiced Yugoslavia's case in her absence.

Consideration for Austria's economic stability must not be allowed to encourage Austria to feel irresponsible as to her obligations. Finally, it was agreed to refer Article 45 to the deputies for study on the lines suggested by M. Bidault.

External Debt

The ministers further considered the article dealing: Firstly, with the application of Austrian law to United Nations property, rights and interests. It was agreed to return to this question later.

Secondly, the right of minority groups in Austria. Here it was finally agreed that where property belonging to victims of Nazi persecution in Austria (mostly Jews) was impossible to trace, their property could be used for the assistance of victims of Nazi persecution outside Austria.

Thirdly, Austrian property in the territory of Allied and associated powers. This was the article under which M. Bidault suggested that compensation for Yugoslavia should be considered by the deputies.

Fourthly, Austria's external debt. This article is still under discussion by the deputies. A further point on the debt was discussed under the heading of the Soviet demand that Austria should acknowledge as a debt the value of all supplies and services provided by the Allies between the date of liberation and the signature of the treaty. The other three powers proposed that such claims be valued on the ground that they are in effect relief services. No agreement was reached on this point.

The ministers will continue their study of the Austrian treaty tomorrow. — Associated Press and Reuter.

Manifesto In Madrid

Madrid, Apr. 20.
The Republican Alliance, which forms part of the alliance of democratic forces, today launched a clandestine manifesto indicating its complete willingness to collaborate with all liberal and democratic forces, including Monarchists. The manifesto says: "Much as we may lament it, in the world today there is a deep gulf between Communists and Democrats. This obliges us to take the side of our friends, that is the side of liberal democracy, in the whole world."

This is the second leftist political group within Spain to express willingness to work with the Monarchists. The first was the National Labour Confederation. Both, however, want a plebiscite first under a neutral government, which the Monarchists do not accept.—Reuter.

Major U.S. U.N. Victory

Lake Success, Apr. 20.
The Security Council also rejected a Soviet resolution to give the United Nations supervision of United States aid to Greece. It was a major United States victory and amounted to Council endorsement of President Truman's proposed Greco-Turkish aid programme.

The Security Council also voted to keep a permanent Commission in the Balkans to watch for border violations or other troubles. The Commission was proposed by the United States; it will be composed of representatives of the 11 nations on the Security Council.

The Soviet delegate, M. Andrei Gromyko, vigorously opposed the new commission, but deliberately refrained from using the veto when the ballot came. The vote was nine to zero, with Russia and Poland declining to vote.—United Press.

Viking Shows Its Paces

Geneva, Apr. 20.
A Vickers Viking aircraft of the British European Airways Corporation covered 750 kilometres in a little over two hours on its first public proving flight between London and Geneva today.

The flight is the forerunner of a daily service between London and Geneva which will start on May 19, when Vikings will also supersede Dakotas on BEAC services between London and Amsterdam, Rome, Brussels, Lisbon and Athens.

By August all European services will be operated by Vikings.—Reuter.

FOREIGN WORKERS FOR BRITAIN

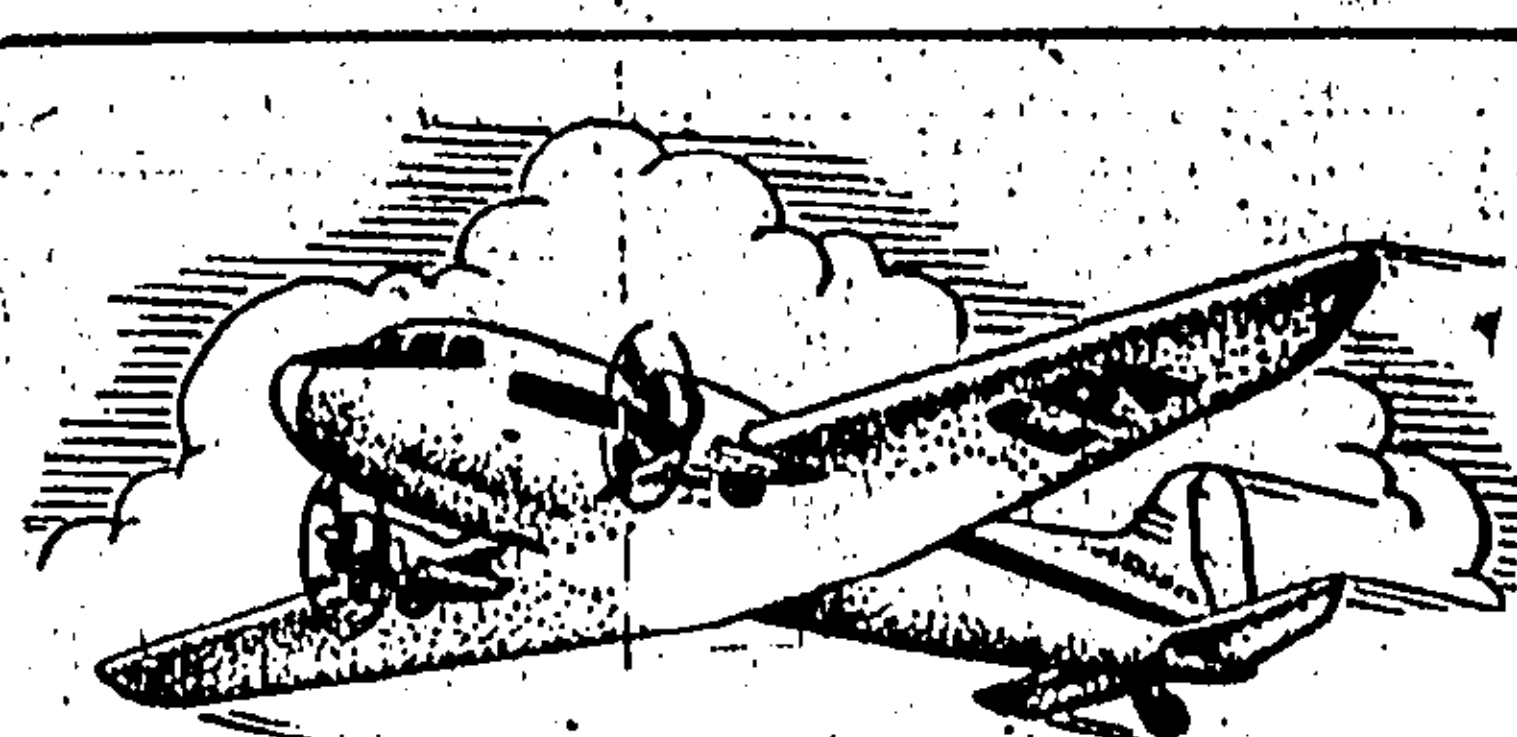
Manchester, Apr. 20.
It is announced that the first batch of 200 foreign workers for British cotton mills will arrive on Monday. After preliminary training, the workers will be employed in small numbers in different mills, possibly in card-rooms of spinning mills, where the main yarn bottleneck exists.—Reuter.

New Delhi, Apr. 19.
The Government of India is not likely to support any proposal for a separate Zionist state in Palestine or for unlimited Jewish immigration when the future of Palestine comes up for discussion at the special session of the United Nations Assembly at Lake Success on April 28, it was learned here today.—Reuter.

Paris, Apr. 20.
About 100 French political prisoners will be transferred tomorrow from the Paris region to the penitentiary on the Isle of Re, nine miles off La Rochelle in the Atlantic.—Reuter.

Profound Shock

In stunning up the "achievement" of the Moscow Conference, it was agreed that it was now essential that the Council of Foreign Ministers would unravel the whole German problem at one sitting and that the most useful contribution to this end would be made by the German people themselves. The German people were urged to make a full and frank statement of their position and to make a full and frank statement of their position and to make a full and frank statement of their position.



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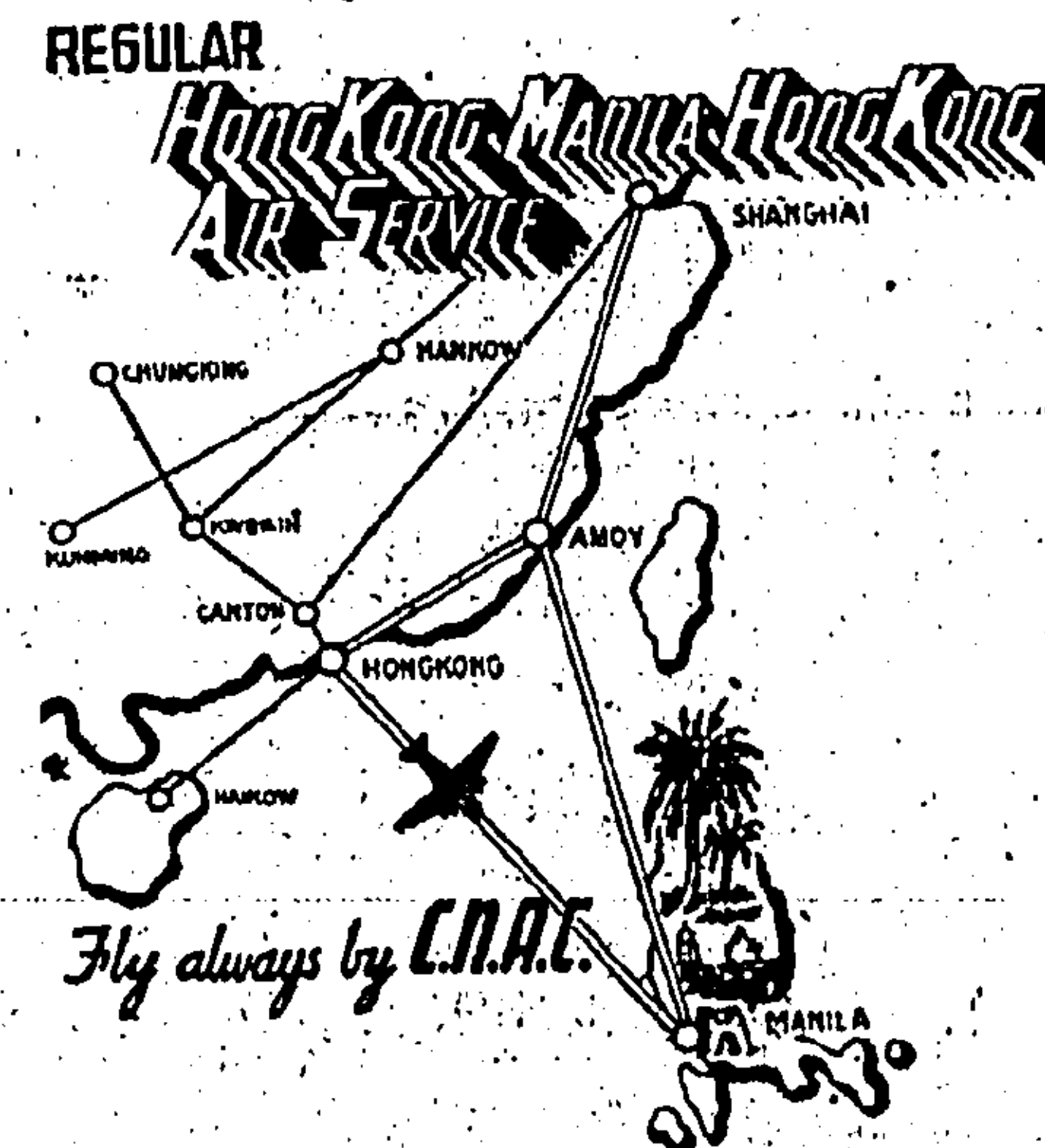
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Ship Name: "TITJALENGKA"
From: Batavia via Muntok, Amoy & Shanghai
On or about 25th April 19th April

Ship Name: "TJIPONDOK"
From: Macassar/Bourabaya/Samarang/Davao
On or about 19th May

ROYAL PACKET NAVIGATION CO., LTD. (ORIENT JAVA AFRICA LINE).

Ship Name: "TEGELBERG"
From: In port reconditioning
Loading for South Africa and South America May

Ship Name: "VAN HEUTZ"
From: Penang & Singapore
On or about 10th May

SILVER LINE LTD.

Ship Name: "SILVERWALNUT"
From: South Africa, Colombo & Madras
On or about 10th May

Ship Name: "HOPERIDGE"
From: New York, S. Francisco & Vancouver
May/June

HOLLAND-EAST ASIA LINE

Ship Name: "THORBECKE"
From: Singapore/Cebu/Port Said/Antwerp
May 15th

Ship Name: "BREDERO"
From: Europe
Early May

Ship Name: "LORENTZ"
From: Europe
End May

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ARRIVALS

SHIP	FROM	DUE
"SAMSOARING"	U.K.	26th April
"STRATHNAVER"	U.K.	29th April
"TREVETHAN"	U.K.	May
"TREVETHOE"	U.K.	June

SAILINGS

SHIP	TO	READY
"SAMSOARING"	Shanghai & Japan	29th April
"STRATHNAVER"	U.K.	10th May
"DILWARA"	U.K.	22nd May

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ARRIVALS

SHIP	FROM	DUE
"HVALIEN"	Sydney	End April
"NELLORE"	Australia & Brazil	Early May
"EMPIRE ATHELSTAN"	Sydney & Brisbane	10th May

SAILINGS

SHIP	TO	READY
"NELLORE"	Australia	Early May

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Crucial Tariff Talks In Geneva

Geneva, Apr. 19.

The United States will be the first nation to start tariff negotiations in Geneva, probably next week.

The first talks are scheduled to start with Canada, informed sources said today. The crucial United States-United Kingdom talks are expected to open towards the end of next week and there was general agreement in conference quarters that the Anglo-American negotiations would be the key to the success or failure of the whole conference.

The United States-Canada status in the forthcoming talks are considered to be a test case from a procedural viewpoint, and also regarding the attitude of a member of the British Commonwealth which automatically involves the problem of the preferential system. Canada is understood to be interested in the forthcoming talks with the U.S. not only in mutually advantageous tariff concessions but also in the liberalization of customs procedure by the United States.

Canada holds that some forms of customs regulations have a restrictive character, and that reduction in the rates of duty would be of little practical significance if too great latitude were left with the customs administration of the importing country, to impose restrictive regulations on the importation of goods in question.

British Talks

According to the views of William Clayton, U.S. Under-Secretary of State for Economic Affairs, however, this question could not be decided in Geneva. He indicated at an earlier press conference that efforts are underway at home to simplify customs laws.

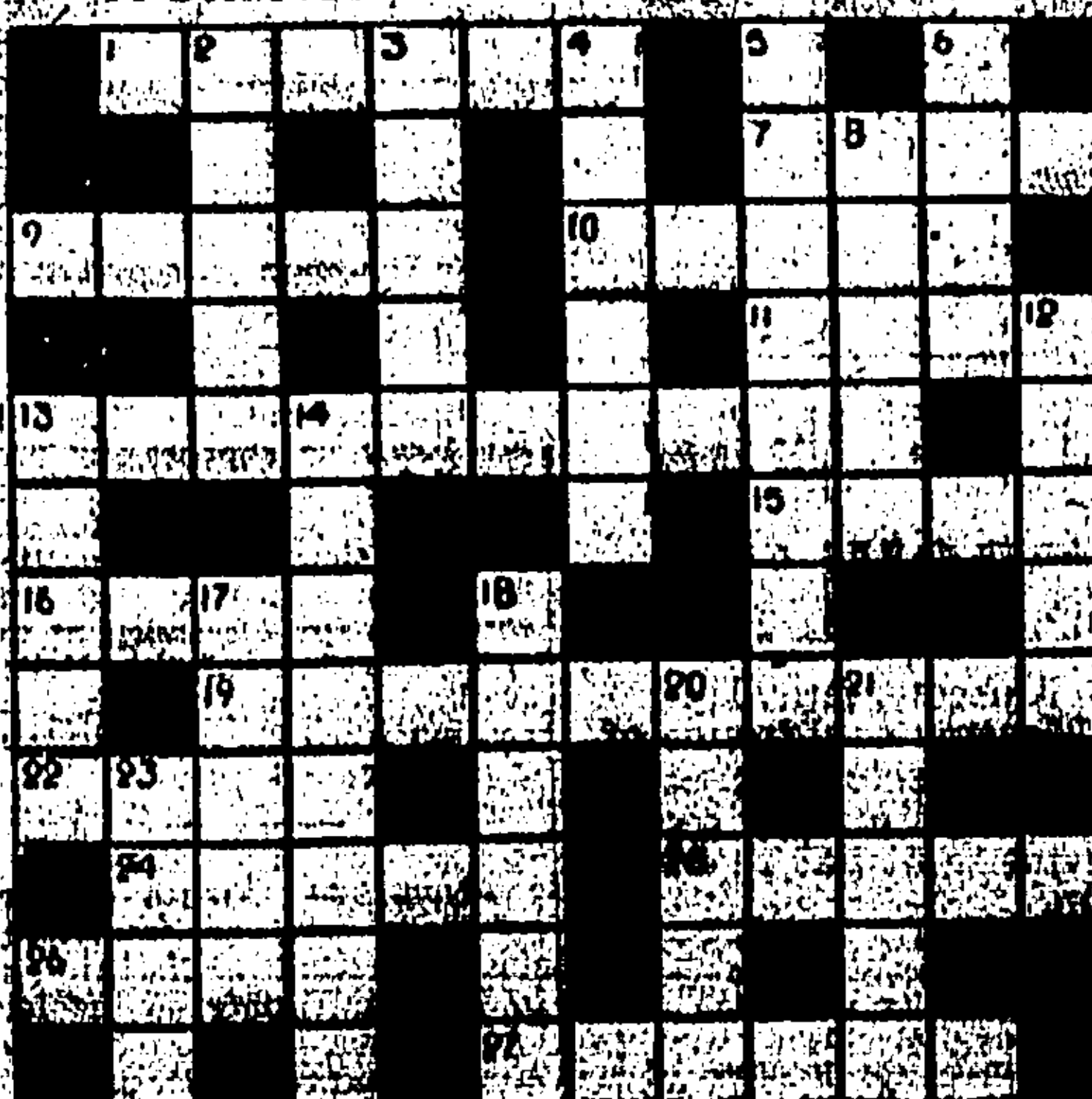
Meanwhile the United Kingdom delegation was completing its preparations for negotiations with the United States. Clayton had a lengthy talk yesterday with U.K. J.R.C. Helmore, of the Board of Trade, who is heading the British delegation in the absence of Sir Stafford Cripps and Harold Wilson. This talk, which followed Clayton's hours-long discussion in London on Wednesday with Cripps, was understood to have served for exploratory purposes on either side prior to official negotiations.

Clayton is also understood to have been in contact with other delegates from the British Empire. The British are simultaneously reviewing the position with the Dominions with a view to completing and revising respectively the London and Empire talks.

Dominion Keen

Well-informed sources close to the British delegation said the Dominions were keen on maintaining preferences at the present level to benefit from United Kingdom markets. Australia was keenest of all and South Africa and New Zealand were not much less insistent. These sources added, India was understood to favour preferences while she remains in the Empire, but was expected to keep an eye on her future.

A BRITISH CROSS WORD PUZZLE



Clues Across

1. Riddle
2. Part
3. Attack
4. Push hard
5. Win
6. Bay
7. Saturday
8. Clue
9. Clue
10. Clue
11. Clue
12. Clue
13. Clue
14. Clue
15. Clue
16. Clue
17. Clue
18. Clue
19. Clue
20. Clue

Clues Down

1. Riddle
2. Part
3. Attack
4. Push hard
5. Win
6. Bay
7. Saturday
8. Clue
9. Clue
10. Clue
11. Clue
12. Clue
13. Clue
14. Clue
15. Clue
16. Clue
17. Clue
18. Clue
19. Clue
20. Clue

N.Y. Stock Market

New York, Apr. 19.

Stocks rallied sharply in late trading after many leaders had hit new lows for the past six months or longer.

Most of the early losses were wiped out in the final half hour or converted into gains ranging to around three points. Among gainers were American Woolen, Western Union, and Southern Railway.

Transfers were around 700,000 shares.

The Dow Jones averages: Stocks 69.77, 20 Industrials 108.14, 15 Rails 44.32, 10 Utilities 38.80.

Bonds were improved. Carls market gains included Vities Service, American Gas and Pantepec, Adams Express 14%, Alaska Juneau 4%, American Can 9%, American Smelting 52%, American Telephone 103%, American Waterworks 62%, Anaconda Copper 38%, Aviation Corporation 6%, Baldwin Locomotive 10%, Barnard 21%, Bendix Aviation 80%, Bethlehem Steel 84%, Boeing Aircraft 18%, Borden Co. 30%, Canadian Pacific 11%, J.J. Case 33%, Chrysler 80%, Colgate 46, Commercial Solvents 21%, Corn Products 60%, DuPont Electric Light & Power 44%, General Electric 84%, General Motors 59%, Goodrich 56%, Goodyear 51%, Greyhound 27%, Homelite Mining 40%, International Harvester 82, International Paper 43, International Tel. & Tel. 41%, Johns Manville 110, Kennecott Copper 44, Montgomery Ward 62, National Distillers 10%, National Lead 28%, New York Central 15, Packard Motors 5%, Pan American Airways 12%, Pennsylvania R.R. 20%, Radio Corporation 7%, Real Silk 12, Republic Steel 26, Schenley 29%, Reynolds Tobacco 38, Sears Roebuck 42, Shell Oil 26, Socoyne Vacuum 14, Southern Pacific 36%, Standard Brands 80%, Standard Oil of Calif. 52%, Standard Oil of N.J. 65%, Studebaker 19%, Union Bag 20%, Union Carbide 95%, U.S. Rubber 47%, U.S. Steel 68%, U.S. Lines 21, Westinghouse 24%, Youngstown Sheet & Tube 27%.

Associated Press.

CHICAGO GRAINS

Chicago, Apr. 19.

Although a mild rally toward the close reduced extreme losses in grain, final prices were as much as 2 1/2 cents lower in wheat. May 25.00-25.50, July 2.10-2.15, September 2.14, Corn 1 1/2 lower to 1 1/4 higher, Oats 1 1/2 lower to 1 1/4 higher. Associated Press.

ARGENTINE GOLD

Buenos Aires, Apr. 19.

Argentine buyers 67.80, sellers 68.70, U.S. \$20 Eagle, buyers 110.80, sellers 112.00, Gold, bar per gramme, buyers 625, sellers 630. Reuter.

Currency Dispute With Bulgaria Settled

London, Apr. 20.

The dispute over the Bulgarian currency exchange operation on March 7 has now been finally settled, it was authoritatively stated in London today.

A communique issued by the head of the American, British, Italian, Swedish, Swiss and Turkish diplomatic missions in Sofia was made available in London today.

In this communique, the heads of the missions deplore the fact that during the period of tension which naturally existed at the time of the currency exchange operations they were deprived of the advice and collaboration of the Minister for Foreign Affairs, Kimon Georgiev, because of his illness.

There would have been no misunderstanding had his close collaboration been available, they state.

The heads of the missions are equally convinced that it was never the intention of the Bulgarian Government to attribute activities contrary to Bulgarian interests, presumably a reference to the earlier Bulgarian allegation that members of the mission had indulged in black market dealings.

No normal solution of the problem of supply of Bulgarian currency to the mission has, it is further stated, been rendered impossible by economic disturbances which, in Europe, have marked the whole period following the war.

The Bulgarian Government, recognizing the difficulties, is now seeking a solution of this kind.

Pay First Stand On Russia

Washington, Apr. 19.

Key Senators today dashed the State Department's hopes of carrying out United States commitments to send additional lend-lease industrial goods to Russia.

Chairman Styles Bridges, maintaining staunch opposition to the State Department, said Congressional approval necessary for further shipments would be forthcoming only if the matter was formally taken out of the hands of his Senate Appropriations Committee—an unlikely development.

The Senate President, Arthur Vandenberg, said no more lend-lease shipments could be made to Russia until the Soviet settle for \$11,297,000,000 lend-lease goods she received during the war.

The development came amid charges that the Administration seeks to block Communism with the Greco-Turk aid programme and help it by supplying goods to Russia.

The Senate vote on the Greco-Turk question is scheduled for Tuesday.—United Press.

LAUNDRIES ON STRIKE

Paris, Apr. 19.

Eighteen hundred laundry workers went on strike here this morning and there were threats that all 4,000 laundry employees in the Paris region would soon be idle. The strikers are demanding a general wage increase of 15 per cent.—Reuter.

N.Y. COTTON

New York, Apr. 19.

Unconfirmed reports that settlement had been reached in the steel wage case started a heavy buying movement in nearby cotton futures, which closed 80 cents lower to \$2.80 a bale higher. May 35.00, July 33.60-35.00, October 29.80-30.00, December 28.80, March 28.25, May 27.90, Midling spot 30.15.—Associated Press.

MAERSK LINE

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All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on 24th April 1947 at 10 a.m. by our Surveyors Messrs. Goddard & Douglas.

To comply with the General Bonded Warehouse Regulations consignees must have a Revenue Officer on attendance when damaged dutiable goods are examined.

All claims must reach us before the 19th May 1947 or they will not be recognized.

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S.S. "General Gordon"		April	27
S.S. "President McKinley"	(via Manila)	May	4
S.S. "Marine Lynx"		May	20
S.S. "General Meigs"		June	16

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Ship	From	To	Date
S.S. "Vanderbilt Victory"		May	0
S.S. "Skinner Victory"		May	20
S.S. "Rutland Victory"		July	6
S.S. "Willamette Victory"		August	1

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S.S. "Mount Rogers"		April	23
S.S. "Marine Leopard" (also calls Karachi)		April	20
S.S. "President Monroe"		May	11

MANILA

Ship	From	To	Date
S.S. "Mount Rogers"		April	23
S.S. "Marine Lynx"		May	13

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S.S. "Sirocco"	May 7	May 8	Via Yokohama
S.S. "Lakewood Victory"	" 9	" 10	Via Yokohama
S.S. "Flying Scud"	" 10	" 17	Direct

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SHIP	FROM	DUE
S.S. "BENLAVERS"	U.K.	20th April
S.S. "SAMAFFRIC"	U.K.	End April

SAILINGS

SHIP	TO	READY
S.S. "BENLAVERS"	London, Antwerp, Rotterdam	20th April
S.S. "BENLAVERS"	London, Antwerp, Rotterdam	20th April

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